



Memorandum of Understanding

Between

BGS INSTITUTE OF TECHNOLOGY
BELLUR CROSS, B G NAGAR
NAGAMANGALA TALUK, MANDYA DISTRICT. -571488
KARNATAKA

And

VASUNDHARA TECHNOLOGIES
#22, BAKULA ANUGRAHA,
1ST CROSS, NEW BANK COLONY, KONANKUNTE,
BENGALURU-57706, KARNATAKA

This Memorandum of Understanding (MOU) is made on this day of 04th January 2013

BY AND BETWEEN

BGS INSTITUTE OF TECHNOLOGY

BELLUR CROSS, B G NAGAR

NAGAMANGALA TALUK, MANDYA DISTRICT -571488

KARNATAKA

And

VASUNDHARA TECHNOLOGIES

#22, BAKULA ANUGRAHA,

1ST CROSS, NEW BANK COLONY, KONANKUNTE,

BENGALURU-57706, KARNATAKA

WHEREAS

BGS INSTITUTE OF TECHNOLOGY (BGSIT), an educational institute with the objective of imparting, quality education for Engineering Students, intends to continue the same to benefits the society

VASUNDHARA TECHNOLOGIES being suppliers of ARM Processor Kits to **BGS INSTITUTE OF TECHNOLOGY** also believes in sharing its domain expertise through its training program, public lectures, Internships, Workshops, FDPs', presentations and seminars for students and faculties. Thus this memorandum is prepared to be a beneficial agreement between both to the host **BGS INSTITUTE OF TECHNOLOGY** and **VASUNDHARA TECHNOLOGIES**.

It is envisaged that collaboration is extended to conduct student mentoring programs to the UG students of Electronics and Communication Engineering in areas as per the SMP Module's by mutual consent.

This MOU establishes the framework for future co-operation, while specific initiatives, projects or opportunities arising from this MOU will be discussed, agreed and negotiated in the form of separate agreements.

During operation of MOU, both parties may nominate their respective faculties or engineers of their organization from time to time develop initiatives under this MOU.

Now the parties wish to enter into this Memorandum of Understanding (MOU) in order to customize their roles and the other terms and conditions in writing as hereafter set forth and therefore agree as under;

chairman, Vasundhara Technologies and Principal, BGSIT shall be final and binding on the parties.

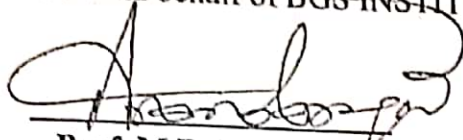
The terms of this agreement shall come into force on the date of signing and shall remain valid for a period of **EIGHT YEARS** unless either party advises the other of its desire to terminate it earlier and it will be extended for further period by mutual consent.

The parties to the proceeding of arbitration shall bear their own cost.

SIGNATURES

In witness whereof, the parties hereto have executed this MOU as below;

For and behalf of BGS-INSTITUTE OF TECHNOLOGY (BGSIT),



Prof. M.B Anandaraju
Head of the Department

Department of Electronics and Communication

Professor & HOD
Dept. of Electronics & Communication Engg.,
BGS Institute of Technology
BG Nagara 571 448
Mandya District

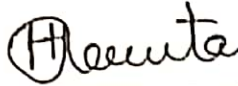


DR. B.K.Narendra
Principal

B.G.S. Institute of Technology
B.G. Nagar-571 448.
Nagamangala Tq, Mandya Dist.

For and behalf of VASUNDHARA TECHNOLOGIES

For Vasundhara Technologies



Proprietor

Mrs. Harshita Nadig

Chairman

Vasundhara Technologies
No. 22, "BAKULA ANUGRAHA"
1st Cross, New Bank Colony,
Near Soudhamini Bus Stop
Konanakunte, Bangalore-560 062